

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gaia Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077
E : mcpl@mitsuchem.com W : www.mitsuchem.com
CIN : U25111MH1988PLC048925



Date: 11th November, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Script Code : 540078

Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 11th November, 2016 has, inter alia considered and approved the following:

- 1. Approval of the un-audited Financial Results of the Company for the half year ended on 30th September, 2016.**

The Board of Directors have approved Unaudited Financial Results for the half year ended 30th September, 2016 along with the Limited Review Report thereon.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For MITSU CHEM PLAST LIMITED

Drishthi Thakker

**DRISHTI THAKKER
COMPLIANCE OFFICER**

Encl: As above.

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Unit-III : Khasra No. 60/4, Rungta Industries
Compound, Kashipur Road, Rudrapur-263153.
U.S. Nagar, Uttarakhand.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : U24110MH1988PTC048925



Mitsu
You visualise...we mold

Statement of unaudited Financial Results for the 6 month ended 30th September 2016. (Rs. In Lacs)

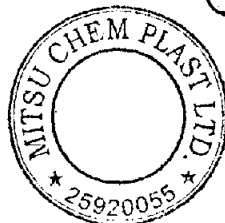
(Rs. in Lacs)

Sr.	Particulars	6 months ended 30.09.2016 Unaudited	6 months ended 30.09.2015 Refer note 2&3	6 months ended 31.03.2016 Refer note 2&3	Year ended 31.03.2016 Audited
1	Revenue From Operations				
(a)	Revenue From Operations (Net of taxes)	4,671.12	4,513.79	4,362.57	8,876.35
(b)	Other Operating Income	5.92	5.88	4.99	10.87
	Total Revenue From Operations (net)	4,677.04	4,519.67	4,367.56	8,887.23
2	Expenses				
(a)	Cost of Material Consumed	3,139.99	3,052.90	2,808.68	5,861.57
(b)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-3.59	11.00	86.48	97.48
(c)	Employee Benefits Expenses	376.68	342.65	364.52	707.17
(d)	Depreciation and Amortisation Expenses	102.36	82.83	101.55	184.37
(e)	Other Expenses	772.49	694.78	712.57	1,407.35
	Total Expenses	4,387.93	4,184.16	4,073.79	8,257.95
3	Profit from operations before other income, finance cost and exceptional items	289.11	335.51	293.76	629.28
4	Other Income	35.66	3.46	33.40	36.86
5	Profit from ordinary activities before finance cost and exceptional items	324.77	338.97	327.17	666.13
6	Finance Cost	188.81	209.04	197.40	406.44
7	Profit from ordinary activities exceptional items	135.96	129.92	129.77	259.69
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	135.96	129.92	129.77	259.69
10	Tax expense	46.08	34.41	34.41	68.82
11	Net Profit from ordinary activities after tax	89.87	95.51	95.36	190.87
12	Extraordinary Items	-	-	-	-
13	Net profit for the period	89.87	95.51	95.36	190.87
14	Paid up equity share capital (Face value of Rs. 10/- each)	35.25	35.25	35.25	35.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				733.53
16	Earnings Per Equity Share (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
(a)	Basic	2.55	2.71	2.71	5.41
(b)	Diluted	2.55	2.71	2.71	5.41
	See accompanying note to Financial Results				

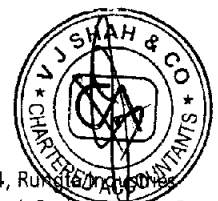
FOR MITSU CHEM PLAST LTD.

Manish Dedia
MANISH DEDHIA
(JOINT MANAGING DIRECTOR & CFO)
DIN: 01552841

PLACE : MUMBAI
DATE : 11/11/2016



Agdish Dedia
AGDISH DEDHIA
(WHOLE TIME DIRECTOR & CHAIRMAN)
DIN: 01639945



Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Unit-III : Khasra No. 60/4, Rungta Road,
Compound, Kashipur Road, Rudrapur-263153.
U.S. Nagar, Uttarakhand.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : U24110MH1988PTC048925



Mitsu
You visualise...we mold

(Rs. in Lacs)

Sr.	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	352.50	296.00
(b)	Reserves and Surplus	762.74	884.61
	Sub-total - Shareholders' funds	1,115.24	1,180.61
2	Non Current Liabilities		
(a)	Long Term Borrowings	1,326.12	1,452.59
(b)	Deferred Tax Liabilities	213.03	211.90
(c)	Long Term Provisions	7.15	11.37
	Sub-total - Non-current liabilities	1,546.29	1,675.86
3	Current Liabilities		
(a)	Short Term Borrowing	1,674.19	1,869.83
(b)	Trade Payables	502.12	454.94
(c)	Other Current Liabilities	265.29	282.56
(d)	Short Term Provision		146.87
	Sub-total - Current liabilities	2,441.61	2,754.20
	TOTAL - EQUITY AND LIABILITIES	5,103.14	5,610.66
B.	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets	2,162.00	2,183.40
(b)	Non Current Investments	7.31	7.31
(c)	Long Term Loans and Advances	85.20	78.22
	Sub-total - Non-current assets	2,254.52	2,268.94
2)	Current Assets		
(a)	Inventories	680.60	694.43
(b)	Trade Receivables	1,819.84	1,778.95
(c)	Cash & Cash Equivalents	299.08	768.31
(d)	Short Term Loans and Advances	11.27	10.59
(e)	Other Current Assets	37.83	89.45
	Sub-total - Current assets	2,848.62	3,341.73
	TOTAL - ASSETS	5,103.14	5,610.66

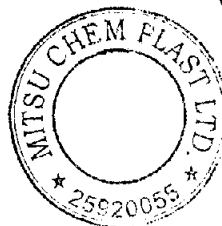
FOR MITSU CHEM PLAST LTD.

MANISH DEDHIA
MANISH DEDHIA
(JOINT MANAGING DIRECTOR & CFO)
DIN: 01552841

PLACE : MUMBAI

DATE : 11/11/2016

Unit-I: N-83/84, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

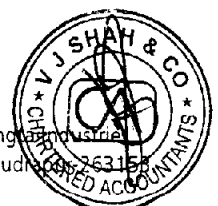


Manufacturing Units

Unit-II: J-237, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Jagdish e Dedhia

JAGDISH DEDHIA
(WHOLE TIME DIRECTOR & CHAIRMAN)
DIN: 01639945



Unit-III : Khasra No. 60/4, Rungta Industrial
Compound, Kashipur Road, Rudrapur - 263151
U.S. Nagar, Uttarakhand.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Mitsu Chem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

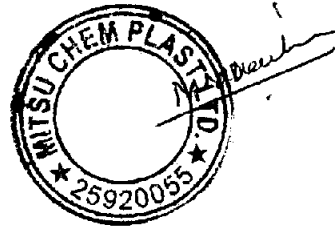
E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : U25111MH1988PLC048925



Notes

1. The above unaudited financial results of the company were reviewed and recommended by the audit committee on 11th November, 2016 and subsequently approved by the Board of Directors at its meeting held on the 11th November, 2016 along with the Limited review report of the Auditor and is available on the Company's website.
2. The equity shares of the company got listed on BSE on 9th September, 2016.
3. The Profit After Tax (PAT) has decreased mainly due to higher tax provisions.
4. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Unit-I: N-83/84, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Manufacturing Units
Unit-II: J-237, MIDC, Tarapur, Boisar,
Dist. Palghar -401506.
Maharashtra.

Unit-III : Khasra No. 60/4, Rungta Industries
Compound, Kashipur Road, Rudrapur-263153.
U.S. Nagar, Uttarakhand.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

V J SHAH & CO

CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001
Tel: 022 22666363 / 40966263 Fax: 022 22665955
Mail: info@vjshahco.com Website: www.vjshahco.com

Limited Review Report on Six Monthly and Year to Date unaudited Standalone Financial Results of Mitsu Chem Plast Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Mitsu Chem Plast Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Mitsu Chem Plast Limited ('the Company') for the six months ended 30 September 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 November 2016. Our responsibility is to issue a report on the Statement based on our review. We draw attention to note 2 and 3 to the standalone financial results, which states that the Company got listed on Stock Exchanges in India on 9 September 2016 and that the corresponding figures for the six months ended 30 September 2015 are as prepared by the Management which were neither subjected to audit nor subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules: 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

**For V. J. Shah & Co.
Chartered Accountants
Firm's Registration No: 109823W**



**(Vidya J. Shah)
Partner**

Date: 11.11.2016

Membership No.033322