

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: May 16, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

**Sub: Nil Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith Annexure- I the Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended 31st March, 2024 duly reviewed by the Audit Committee at its meeting held on 16<sup>th</sup> May, 2024.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Right Issue.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

**Ankita Bhanushali**  
Company Secretary

**Manufacturing Units**

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**

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## Annexure-I

| Statement of Deviation/Variation in utilisation of Funds raised  |   |
|--|---|
| Name of listed entity  | Mitsu Chem Plast Limited  |
| Mode of Fund Raising   | Rights issue<br>(Being Application money received on partly paid equity shares issued as per terms in letter of offer dated February 13,2024) |
| Date of Raising Funds (Date of Allotment)  | March 11,2024   |
| Amount Raised  | 10,86,53,400  |
| Report filed for Quarter ended   | March 31,2024   |
| Monitoring Agency  | Not Applicable  |
| Monitoring Agency Name, if applicable  | Not Applicable  |
| Is there a Deviation / Variation in use of funds raised  | No  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable  |
| If Yes, Date of shareholder Approval   | Not Applicable  |
| Explanation for the Deviation / Variation  | Not Applicable  |
| Comments of the Audit Committee after review   | No comments   |
| Comments of the auditors, if any   | No comments   |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | Not Applicable  |

| Original Object   | Modified Object, if any | Original Allocation (Rs.in crores) | Modified allocation, if any | Funds Utilized at the end of the quarter (Rs. in crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
|---|-------------------------|------------------------------------|-----------------------------|--|---|-----------------|
| The Company had raised fund for Repayment/pre-payment, in full or part, of certain borrowings availed by our Company; | Not Applicable          | 10.86                              | Not Applicable              | 10.86  | NIL   | NIL             |

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|  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|
| Funding working capital requirements of our Company; and General corporate purposes. |  |  |  |  |  |  |
|--|--|--|--|--|--|--|

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**FOR MITSU CHEM PLAST LIMITED**

**Ankita Bhanushali**  
Company Secretary

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