

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: August 09, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter ended June 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for the quarter ended June 30, 2024.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Achieved A Turnover of ₹ 80.13 Crore in Q1 FY25

Mumbai, August 09, 2024, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Molding, Injection Molding and Customized Molding, announced unaudited Financial Results for Q1 FY25.

Key Financials at a Glance:

Q1 FY25

- Total Income at ₹ 80.40 Cr
- EBITDA at ₹ 4.81 Cr
- EBITDA Margin is 6%
- PAT at ₹ 1.09 Cr
- EPS at ₹ 0.81

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

“Q1 FY25 has commenced on a stable note, and we are optimistic about the future. India's growing prominence as a manufacturing hub for the pharmaceutical and chemical industries is expected to drive increased demand for plastic packaging. This trend aligns well with our strategic goals and market positioning.

Mitsu Chem Plast's unique strengths in providing customized solutions, high-quality products, and timely delivery make us the preferred partner in the plastic packaging industry. Our ability to adapt to evolving market needs and deliver innovative packaging solutions has set us apart from the competition.

We believe that our strategic focus on customer satisfaction, operational excellence, and sustainability will play a pivotal role in fueling our growth throughout FY25. By staying attuned to industry trends and maintaining our dedication to quality and service, we are confident in our ability to capitalize on the opportunities ahead and deliver value to our stakeholders.”

About Mitsu Chem Plast Limited

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.