

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: October 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter ended September 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for the quarter ended September 30, 2024.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Achieved A Turnover of ₹ 81 Crore in Q2 FY25

Mumbai, October 29, 2024, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufacturers of Blow Molding, Injection Molding and Customized Molding, announced unaudited Financial Results for Q2 FY25.

Key Financials at a Glance:

Q2 FY25

- Total Income at ₹ 81.46 Cr
- EBITDA at ₹ 4.74 Cr
- EBITDA Margin is 5.82%
- PAT at ₹ 1.14 Cr
- EPS at ₹ 0.84
- PAT Margin 1.40%

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

Q2 FY25 has commenced on a stable note, and we are optimistic about the future. We are pleased with the performance of this quarter, which reflects our commitment to sustainable growth and operational excellence. Despite a challenging macroeconomic environment, our diversified product portfolio and strong execution have enabled us to deliver stable financial results. We remain focused on expanding our market presence and investing in innovation to meet the evolving needs of our customers.

Mitsu Chem Plast remains optimistic about the outlook for the remainder of FY25, supported by continued demand across key industries, ongoing capacity enhancements, and a disciplined approach to cost management. The company is confident in its ability to continue delivering value to shareholders and stakeholders in the upcoming quarters.



About Mitsu Chem Plast Limited

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

