

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: October 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Nil Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith Annexure- I the Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended 30th September, 2024 duly reviewed by the Audit Committee at its meeting held on 29th October, 2024.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Right Issue.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

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Annexure-I

Statement of Deviation/Variation in utilisation of Funds raised	
Name of listed entity	Mitsu Chem Plast Limited
Mode of Fund Raising	1. First and Final Call Money (Being First and Final Call money notice dated April 11, 2024 received on partly paid equity shares issued as per terms in letter of offer dated February 13,2024) 2. Amount received from Reminder-cum-Forfeiture Notice dated June 15,2024 on Partly Paid Equity Shares (This represents the balance amount received from shareholders who initially did not pay in response to the First and Final Call Notice dated April 11, 2024, issued in accordance with the terms outlined in the Letter of Offer dated February 13, 2024, for partly paid equity shares.)
Date of Raising Funds (First and Final Call money)	May 25,2024
Date of Raising Funds (Reminder cum forfeiture notice)	July 26,2024
Amount Raised (As on May 25,2024)	10,69,88,616
(As on July 26,2024)	13,97,016
Report filed for Quarter ended	September 30,2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments

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Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The Company had raised fund for Repayment/pre-payment, in full or part, of certain borrowings availed by our Company; Funding working capital requirements of our Company; and General corporate purposes.	Not Applicable	10.84	Not Applicable	7.33(Including Rs.5.00 Cr utilised at the end of June 30,2024)	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

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